Long Island University – Brooklyn Campus, Accounting and Taxation Department is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE sponsors. State boards of accountancy have final authority on the acceptance of individual course for CPE credits. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37210-2417. Website: <a href="www.nasba.org">www.nasba.org</a> NASBA CPE SPONSOR REGISTRY NUMBER# <a href="108438">108438</a> NYS Sponsor# <a href="10901818">002180</a>

# Long Island University – Brooklyn Campus CPE CREDITS (CPAS)

## Earn CPE credits for the following courses:

#### ACC 712

## **Accounting Information Systems**

This is a course for accounting information systems with more in-depth theoretical analysis and practical application. The main course objectives are development of AIS with effective internal control and integration with ERP, EDI and other current developing information technology; learn to use the various system documentation tools such as DFD, ER, etc.; understand Systems development life cycle with emphasis on accountants' role in the process.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

### ACC 720

# Not -for-profit/Governmental Accounting

This course is a study of budgetary and fund accounting systems; preparation of significant reports of nonprofit organizations; and case studies and problem materials to use in governmental entities such as municipalities of school districts.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

### ACC 735

### **Internal Auditing**

Participates will learn the principles of Internal Auditing as they apply to large corporate enterprises.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

## ACC 737

## **Advanced Cost & Managerial Accounting**

This course enables participates to understand various decision that must be made in the daily course of operation. Participates will perceive the significance of using accounting as a managerial tool. Participates will learn how computerized spreadsheet programs can be applied to managerial accounting problems.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

## ACC 741

## **Budgeting and Controllership**

To orient students to the application of accounting principles and techniques in practice. To assist students in developing the very valuable skill of knowing how to take a diverse set of facts and figures and reduce them to a cogent financial analysis. To help students become more skilled in constructing spreadsheets and doing financial analysis. To help student understand that financial information will be useful in making critical business decisions throughout their careers. To stimulate though , address problem, compare concepts and demonstrate techniques. To enhance students' writing communication, interpersonal and person/self skills.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

# ACC 742

## **Financial Statements Analysis**

Learn to interconnect the three main financial statements, i.e. Balance Sheet, Statement of Income and the Statement of Cash Flows. Also, learn to analyze and distinguish the material items from the immaterial items. Recognize the importance of various accounts, to classify them properly and to restate if necessary. Be able to interpret the main financial statements and to apply the different documentations to support the conclusions... Be able to strip away the façade and assess the genuine financial results. To learn to differentiate and highlight the important items in the financial statement and not the item trumpeted in the public relations releases. To lean the importance of being able communicate and explain the results of the analysis in both oral and written from lucidly, concisely, effectively, and to demonstrate by illustration where possible.

Delivery method: Group-live Level: Advanced Prerequisites (CPA)

Advance Preparation: Not required

#### Earn 45 CPE credits

## ACC 752

## **Advanced Auditing**

A study of auditing concepts and methods embodying standard auditing procedures as well as departures. Audit evidence, sampling diagnostic analysis, internal control evaluation and its effect on tests of transactions, and problems encountered in statement preparation are reviewed and discussed.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

#### ACC 754

## **Fraud Examination**

The nature of Fraud, elements of fraud, fraud prevention, fraud detection, fraud investigation, design and use of controls to prevent fraud, and methods of fraud resolution are examined in this course. The role of Fraud examination to perform a variety of antifraud and forensic accounting engagements including, but not limited to investigating suspected fraud, investigating assertions of fraud, developing fraud loss estimates and performing acquisition due diligence are also considered.

### Earn 45 CPE credits

#### ACC 760

## **State and Local Taxation**

To gain a working understanding of trust and estate accounting rules; To apply these rules to prepare an actual accounting; To learn the accounting entries required to record transactions in a fiduciary accounting; Explore strategies and techniques that can be used to help the executor/executrix of an estate to reduce the estate tax burden and costs of probate by efficient preparation of the accounting; Finally, to know the benefits of various computer tools available to complete an efficient accounting as well as internet tools for researching estate and trust accounting and tax issues.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

### Earn 45 CPE credits

## ACC 765

## **Accounting & Reporting I**

A review and exploration of the concepts and developments relating to financial accounting and reporting for business enterprises.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

#### Earn 45 CPE credits

## **ACC 766**

# **Accounting & Reporting II**

A review and exploration of the concepts and developments relating to financial accounting and reporting for business enterprises.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

### ACC 770

# **International Accounting**

This course is an insight into the international accounting environment from the view point of the multinational organizations. Accounting principles, SEC regulations and other government regulations will be discussed for their relevance to international accounting.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

Earn 45 CPE credits

### **TAX 716**

## **Federal Income Tax**

Determination of income, deductions and exemptions in computing taxable income and liability of individuals, including the general rules applicable to all tax entities; ordinary income, capital assets, gains and losses, involuntary conversions and tax free exchanges, depreciation methods, passive activities, portfolio income, alternative minimum tax. Tax planning and tax research methods are introduced. Computer techniques for tax preparation, planning and research are utilized in all assignments.

Delivery method: Group-live Level: Intermediate Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

### **TAX 722**

## **Corporate Taxation**

Learn the different aspects of corporate taxation from organization to operation to termination. Approach the subject from the accounting and legal aspects in an attempt to illustrate the proper application of the tax law. Be able to employ hands on problems to gain a practical

understanding of the practice of corporate taxation. Use of the internet and other research materials that can be utilized to solve problems. Introduce state and local tax considerations as they pertain to corporate taxation. Prepare the student for further courses in the taxation program.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

Earn 45 CPE credits

### **TAX 723**

## **Tax Planning & Administration**

In advance of the execution of most corporate and partnership transactions, consideration is given to the tax effect to the entity and the owners whether they are partners or stockholders. Consideration of the effect to a corporate or partnership entity can have negative tax consequences if the potential effects are not reviewed. Normally, accountants and attorneys do research to determine the tax consequences of a transaction. A tax planning memorandum is produced as a result of the research. In addition, there are compliance issues which must be completed either before or shortly after the execution of the transaction. Accounting reports are used at every level of business. This course considers the effect on the corporation or partnership, the required compliance (forms to be filed) and the timing of tax elections to be made, and the effect on pass-through entities. Tax planning methods will be considered to minimize the negative tax consequences. The course will also consider the statutory and common law in effect presently.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

#### TAX 729

## **State & Local Taxation**

This course will study the different aspects of Stat and Local Taxation. The course will attempt to provide the student with an insight of how to approach issues from a legal perspective. The course will employ hand on problems in an effort to give the participate a practical understanding of the practice of State Taxation.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

Earn 45 CPE credits

### **International Taxation**

The study of U.S. corporations doing business in foreign countries; U.S. taxation of foreign income and foreign taxation tax credits; allocation of income among related entities; and tax treaties, U.S. taxation of aliens.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

Earn 45 CPE credits

## TAX 760

## **Tax Practice and Procedure**

An advance course-A review of the organization of the Internal Revenue Service. Selection of returns for audits, tax protest, conference rights, tax frauds, statute of limitations and claims for refund. In addition, research techniques and court decisions and ruling are emphasized.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

Earn 45 CPE credits

### **TAX 780**

## **Fundamentals of Qualified Employee Benefit Plans**

To provide students with a working understanding of the complex rules and regulations involving employee benefit plans; To apply these rules to the establishment of a qualified and non qualified plans in an actual corporate setting; To learn the basic minimum requirements to establish a qualified plan and various other types of plans including group insurance, flexible benefit plans, IRA's and Simplified Employee Pensions (SEP's); Furthermore, the course explores the types of plans, the tax rules regarding participation, vesting, deduction limitations, and other requirements; Finally, to know the benefits of various computer tools available to practitioners working in the employee benefits area, as well as internet tools for researching accounting and tax issues in the area.

Delivery method: Group-live Level: Advanced Prerequisites (CPA) Advance Preparation: Not required

### Earn 45 CPE credits

### TAX 781

## **Advanced Problems in Qualified Employee Benefit Plans**

Review the advantages of qualified retirement plans. In depth understanding of requirements to adopt and gain approval from taxing authorities to establish a plan. Discuss types and choices of

plans. Specific rules to maintain plans. Tax deduction rules. Taxation of distributions. 401(k) Plans; Individual Retirement Accounts; and Roth IRA's. Research materials via internet, electronic libraries and tax and employee benefit publishers. Current developments will also be discussed.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

Earn 45 CPE credits

#### **TAX 787**

## **Employee Benefit Plans**

Explain the various employee benefits and incentives available to firms and their employees; packaging the current compensation, deferred compensation and fringe benefits, provide incentives for recruiting, retaining and retiring key employees; Overview tax, accounting, and human resources aspects of the elements of the overall benefit plan.

Delivery method: Group-live
Level: Advanced
Prerequisites (CPA)
Advance Preparation: Not required

Earn 45 CPE credits

For further information regarding the registration policy, complaints and program cancellation policies please contact; The Accounting, Taxation & Law Department @ (718)780-4062.

## **Refund Policy**

A student may make a written request to withdraw from one or more courses before the end of the semester. If the request is approved by his or her Dean, the student will receive a refund as indicated in the following schedule. Late withdrawal can make the student ineligible for a refund. Withdrawal before the beginning of the semester of session entitles the student to a complete refund except for the deposit and applicable registration fee.

## **Refund Schedule**

Cancellation prior to beginning of semester or session/Complete refund except for deposit and applicable Registration Fee

Time of Withdrawal	7or 8 - Week Session	10 – Week Session
1 <sup>st</sup> calendar week	70%	80%
2 <sup>nd</sup> calendar week	30%	60%
3 <sup>rd</sup> calendar week	No refund	25%
4 <sup>th</sup> calendar week	No refund	No refund